



**Caldera Springs Owners' Association, Inc.
2021 Proposed Operating Budget**

	2021 Budget	2020 Forecast	Variance \$	Variance %
ASSESSMENTS	\$1,061,729	\$1,036,832	\$24,897	2.4%
OTHER REVENUE	\$290,425	\$250,529	\$39,896	15.9%
TOTAL REVENUES	\$1,352,154	\$1,287,361	\$64,793	5.0%
OVERHEAD <small>Golf Access/Rec Access/Design Review/Insurance/Acct & Legal</small>	\$480,284	\$461,291	\$18,993	4.1%
UTILITIES	\$138,084	\$133,904	\$4,180	3.1%
MAINTENANCE <small>Pools/Grounds Maint/Landscape/Custodial/Security/Owner Events</small>	\$638,689	\$605,962	\$32,727	5.4%
MANAGEMENT/ADMIN <small>Management/Admin/Op Supplies</small>	\$94,812	\$91,165	\$3,647	4.0%
TOTAL OPERATING EXPENSES	\$1,351,869	\$1,292,322	\$59,547	4.6%
NET EXPENSES	\$1,061,444	\$1,041,793	\$19,651	1.9%
RESERVE FUNDING* <small>*excludes interest</small>	\$194,152	\$186,658	\$7,494	4.0%
TOTAL MONTHLY ASSESSMENT	\$278	\$261	\$17	6.5%

Budget details available upon request