



EMERGENCY BOARD OF DIRECTORS MEETING

DECEMBER 22, 2020 MINUTES

The Caldera Cabins Owners' Sub-Association, Inc. (CCOA) Emergency Board of Directors Meeting was called to order by President Alan Dinger in the Caldera Springs at 1:05 PM.

In accordance with state and local guidelines due to COVID-19, the Board of Directors Meeting was held remotely. All attendees joined remotely using a GotoMeeting connection.

ROLL CALL

Directors and Officers Present: Alan Dinger, CCOA President; Peter Marsh, CCOA Vice-President; and Macy Lawrence, CCOA Treasurer and Secretary.

Others Present: Krista Miller, Caldera Springs General Manager; David Madden, CCOA Manager

QUORUM AND NOTICE OF MEETING

David Madden noted that proper Notice of the Meeting had been sent out November 19th, 2020 and there was a quorum with all three directors present.

2021 REVISED BUDGET APPROVAL

David Madden presented the revised 2021 operating budget. Krista Miller noted the revised budget includes an accounting correction to the reserve payment for the master association. This line item was omitted from the previous budget presented at the December 7th, 2020 meeting.

The revised 2021 budget reflects a 3.32% dues decrease, changing monthly assessments from \$512 per month to \$495 per month.

Upon motion made, duly seconded and unanimously approved, it was:

RESOLVED, to approve the revised 2021 CCOA budget as presented with a monthly assessment of \$459 per month.

ADJOURNMENT

There being no further business to come before the meeting.

Upon motion duly made, seconded and unanimously approved, it was:

RESOLVED, this meeting of the Caldera Springs Cabins Owners' Sub-Association Board of Directors be and hereby is, adjourned at 1:12 PM.

Respectfully submitted on behalf of Macy Lawrence, CCOA Treasurer and Secretary.

David Madden, Owners' Association Manager

DRAFT