



**Caldera Springs Owners' Association, Inc.
2020 Approved Operating Budget**

	2020 Budget	2019 Forecast	Variance \$	Variance %
TOTAL REVENUES	\$1,289,207	\$1,235,527	\$53,680	4.34%
OVERHEAD Golf Fees/Lake House/Design Review/Insurance/Acct & Legal	\$447,303	\$438,460	\$8,843	2.02%
UTILITIES	\$135,090	\$126,536	\$8,554	6.76%
MAINTENANCE Pools/Grounds Maint/Landscape/Custodial/Security/Owner Events	\$615,681	\$601,144	\$14,537	2.42%
MANAGEMENT/OVERHEAD Management Fees/Printing	\$90,272	\$85,391	\$4,881	5.72%
TOTAL OPERATING EXPENSES	\$1,288,346	\$1,251,531	\$36,815	2.94%
RESERVE FUNDING* *excludes interest	\$186,656	\$182,104	\$4,552	2.50%
TOTAL MONTHLY ASSESSMENT	\$261	\$254	\$7	2.76%

Budget details available upon request